

COUNCIL OF THE BOROUGH OF ENGLEWOOD CLIFFS
BERGEN COUNTY, NEW JERSEY

RESOLUTION
RESOLUTION NO. 25-107

TITLE: RESOLUTION INTRODUCING THE 2025 MUNICIPAL BUDGET

BE IT RESOLVED that the following statement of revenue and appropriation attached hereto constitutes the local budget of the Borough of Englewood Cliffs, County of Bergen, New Jersey for the year 2025.

BE IT FURTHER RESOLVED, that said budget is to be published in the Record in the issue of July 4, 2025, and that a hearing on the Budget will be held at the Municipal Complex on July 22, 2025, at 6:30 PM or as soon thereafter as the matter may be reached.

Revenue and Appropriation Summaries - Anticipated

Summary of Revenues	2025	2024
1. Surplus	3,900,000.00	2,450,000.00
2. Total Miscellaneous Revenues	2,999,720.00	2,352,720.00
3. Receipts from Delinquent Taxes	255,101.00	275,000.00
4. a) Local Tax for Municipal Purposes	16,336,880.00	16,336,880.00
b) Addition to Local District School Tax		
c) Minimum Library Tax		
Total Amount to be Raised by Taxes for Municipal	16,336,880.00	16,336,880.00
Total General Revenues	23,491,701.00	21,414,600.00
Summary of Appropriations		
1. Operating Expenses: Salaries & Wages	7,495,000.00	6,806,000.00
Other Expenses	7,186,035.00	7,319,582.00
2. Statutory Expenses & Other Appropriations	4,075,959.00	3,862,478.00
3. Capital Improvements	100,000.00	300,000.00
4. Debt Service	3,226,222.00	1,893,955.00
5. Deferred Charges	558,485.00	382,585.00
6. Reserve for Uncollected Taxes	850,000.00	850,000.00
Total General Appropriations	23,491,701.00	21,414,600.00

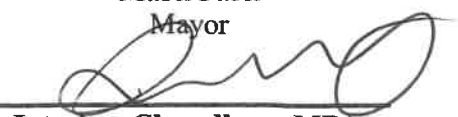
CERTIFICATION

I hereby certify that this resolution, consisting of 1 page(s) was adopted at a Regular Meeting of the Borough Council of the Borough of Englewood Cliffs, held this 19th day of June 2025.

	Moved	Second	Ayes	Nays	Abstain	Absent
Drimones				✓		
Luciano				✓		
Biegacz			✓			
Liang	✓		✓			
Patel		✓	✓			
Koutroubas			✓			
Mayor Park						



Mark Park
Mayor



Intashan Chowdhury, MPA
Acting Municipal Clerk